



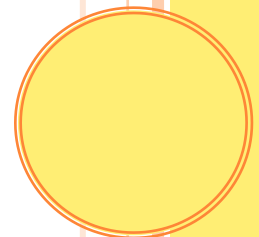
# 2ND ANNUAL LABOUR AND WAGES REPORT

*Monthly Business Report*



COPA

April, 2014



# 2nd Annual Labour and Wages Report

## *Monthly Business Report*

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Note: This data focuses on the retail industry and support services.

Average weekly earnings increased 2.9% on a year-over-year basis to \$933 in December 2013. Employment numbers grew by 155,200 or 1.0% when compared with 12 months earlier.

You have seen similar headlines or information in news reports. But, **what do the numbers mean to your business? And what do they mean to your employees?**

*The high level numbers don't help you plan or make decisions.*

These numbers are compiled by Stats Canada. They cover 15.6 million salaried and hourly paid jobs across all industries, provinces and territories in Canada.

The key word is “average”. It’s much the same as saying the average price for a ballpoint pen increased \$0.03 in December 2013 compared to December 2012, or that the number of pens sold went up 0.009% this month compared to the same period last year. Ultimately, the high level numbers don’t help you plan or make decisions. Before diving deeper into the numbers, you need, new ideas, a process and vision; but, most of all, you need to understand the long term.

## WAGES ARE A CORPORATE STRATEGY

Reviewing and planning salary levels and wage increases shouldn't be an arduous task: It may be the best way you can communicate your company's strategies and values.